

2021 Key Tax Thresholds and Rates For Individuals *Subject to Change*

			Single	Married Filing Jointly	Head of Household
Tax Bracket based on taxable income:	Beginning of:				
	10%		up to \$9,950	up to \$19,900	up to \$14,200
	12%	\$	9,951	19,901	14,201
	22%	\$	40,526	81,051	54,201
	24%	\$	86,376	172,751	86,351
	32%	\$	164,926	329,851	164,901
	35%	\$	209,426	418,851	209,401
	37%	\$	523,601	628,301	523,601
Long Term Capital Gain Rate:	15%	\$	40,400	80,800	54,100
	20%	\$	445,850	501,600	473,750
Medicare Surcharge:					
Additional 3.8% on NII* if AGI is over:		\$	200,000	250,000	200,000
*NII includes interest, dividends, cap gains, some flow-through income from K-1s					
Other Capital Gain considerations:	Short Term	<1 Year		QSBS Stock - Hold over five years	
	Long Term	>1 Year		Date Acq'd:	Cap Gain Excluded:
				On or before 2/17/09	50%
				2/18/09 - 9/27/10	75%
				9/28/10 - 1/1/14	100%
Itemized Deductions:					
Medical	Only if over 7.5% AGI				
Taxes - State and RE Taxes	Real Estate and State income tax capped at \$10,000				
Mortgage	\$750,000 cap on new mortgage. No 2nd mortgage deduction				
Charity	Fully Deductible				
Miscellaneous	Not deductible				
Standard Deduction:			\$12,550	\$25,100	\$18,800
Charity	Deductible up to \$300 cash contributions for Single Filers and \$600 if Married Filing Joint				

Kiddie tax for unearned income:	<\$1,100	0%	
	\$1,101-\$2,200	child's tax rate	
	> \$2,200	parent's tax rate	

Estate and Gift Tax:	\$15,000 annual tax exemption per doner, per donee	
	Exemption = \$11.70 million	Rate = 40%